



IPO INSIGHTS



IKIO
Innovations Only.

IKIO Lighting Limited

Issue Dates - Opens:06-06-2023 | Closes: 08-06-2023

IPO Note	<div>1. The Company is manufacturer of light-emitting diode (LED) lighting solutions.</div> <div>2. Prospects of Infrastructural development in India.</div> <div>3. The Company's largest customer is Philips.</div>
Rating	★★★★ (Good)

IPO SNAPSHOT

Issue Size	₹ 607 Crores
Issue Type	Book Built IPO
Fresh Issue	₹350 Crores
Offer for Sale	₹257 Crores
Face Value Per Share	₹ 10
Price Band Per Share	₹270 to ₹285
Minimum Lot Size	52 shares
Listing On	BSE, NSE

Registrar to the Issue

Kfin Technologies Limited

IPO SNAPSHOT – IKIO Lighting Limited																																			
About the Company	<ul style="list-style-type: none">▪ Incorporated in 2013.▪ The Company is manufacturer of light emitting diode (“LED”) lighting solutions.▪ The Company provide lighting solutions (lights, drivers andcontrols) to commercial refrigeration equipment suppliers under their refrigeration light segment.▪ The Company also manufacture an alternative to polyvinyl chloride (“PVC”) piping called ABS piping.▪ The Company’s largest customer is Signify Innovations India Limited (“Signify (Philips)”).▪ Major customer base includes Western Refrigeration Private Limited, Panasonic Life Solutions India Private Limited and Novateur Electrical & Digital Systems Private Limited.▪ The company offer their products in four segments :<ul style="list-style-type: none">I. LED lighting.II. refrigeration lightsIII. ABS piping and other product▪ They also use domestic manufactures for EMS services and they have in-house manufacturing facilities, as well as R&D and testing facilities.▪ The company has four manufacturing facility located in India																																		
Competitive Strengths	<ul style="list-style-type: none">▪ Poised to capture LED market▪ Diverse product basket with focus on high margin areas▪ Long term relationship with leading industry customers▪ Strong focus on R&D▪ Established infrastructure with backward integration▪ Experienced Promoter and Management Team																																		
Financials (₹ in Crore)	<table><tr><th>Particulars</th><th>31-3-2020</th><th>31-3-2021</th><th>31-3-2022</th><th>Y-o-Y</th></tr><tr><td>Revenue from Operations</td><td>140.6</td><td>159.6</td><td>219.8</td><td>38%</td></tr><tr><td>EBITDA</td><td>26.3</td><td>30.2</td><td>40.1</td><td>33%</td></tr><tr><td>EBITDA Margin</td><td>18.7%</td><td>19%</td><td>18.3%</td><td></td></tr><tr><td>Profit After Tax</td><td>15.9</td><td>20.5</td><td>28</td><td>36%</td></tr><tr><td>Profit After Tax Margin</td><td>11.4%</td><td>12.9%</td><td>12.7%</td><td></td></tr></table>					Particulars	31-3-2020	31-3-2021	31-3-2022	Y-o-Y	Revenue from Operations	140.6	159.6	219.8	38%	EBITDA	26.3	30.2	40.1	33%	EBITDA Margin	18.7%	19%	18.3%		Profit After Tax	15.9	20.5	28	36%	Profit After Tax Margin	11.4%	12.9%	12.7%	
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Promoter	<ul style="list-style-type: none">▪ HARDEEP SINGH▪ SURMEET KAUR																																		
Objects of the issue	<ul style="list-style-type: none">▪ General corporate purposes.▪ The Company has not raised any bridge loans from any bank.▪ Repayment/ prepayment, in full or part, of certain borrowings availed by their Company and its Subsidiaries on consolidated basis.▪ Investment in their wholly owned Subsidiary, IKIO Solutions Private Limited, for setting up a new facility at Noida, Uttar Pradesh.																																		

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